

## Message Text

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46

ACTION CU-04

INFO OCT-01 AF-06 ISO-00 USIA-15 /026 W

----- 102298

R 210910Z APR 75

FM AMEMBASSY GABORONE

TO SECSTATE WASHDC 6525

INFO AMEMBASSY MASERU

UNCLAS GABORONE 0541

E. O. 11652: N/A

TAGS: OEXC, BC (HERMANS, H.C.L.)

SUBJECT: IV PARTIAL GRANT FOR GOVERNOR DESIGNATE

H.C.L. HERMANS

REFERENCE: (A) STATE 076772, (B) GABORONE 447

1. EMBOFF HAS DISCUSSED PARTIAL GRANT WITH H.C.L. HERMANS, GOVERNOR DESIGNATE OF BANK OF BOTSWANA, WHO EXPRESSED GREAT PLEASURE AT POSSIBILITY OF VISITS TO ONE OR TWO FEDERAL RESERVE BANKS IN THE UNITED STATES BECAUSE HE THINKS IT WOULD BE OF VALUE TO HIM IN THE DEVELOPMENT OF NATIONAL MONETARY POLICY. HOWEVER, UNFORTUNATELY, THE DATES EARLIER MENTIONED ARE NO LONGER FEASIBLE. HERMANS CANNOT LEAVE ON THE TOUR OF THE CARIBBEAN CENTRAL BANKS BEFORE EARLY MAY HE MUST RETURN TO BOTSWANA FOR ESSENTIAL NEGOTIATIONS NO LATER THAN JUNE 14. GIVEN HIS CURRENT TRAVEL SCHEDULE IN THE CARIBBEAN, THE EARLIEST HE WOULD BE FREE TO VISIT AMERICAN BANKS WOULD BE JUNE 6 GIVING HIM ONLY A FEW DAYS WHICH HE FEELS WOULD BE INADEQUATE TIME TO TAKE PROPER ADVANTAGE OF THE OPPORTUNITY.

2. HERMANS SAID HE WOULD RETURN TO THE UNITED STATES FOR A WORLD BANK MEETING SEPTEMBER 1 THROUGH 5 AND WOULD HAVE AMPLE TIME FOLLOWING THAT MEETING FOR VISITS TO FEDERAL RESERVE BANKS. HE ASKED IF IT WOULD BE POSSIBLE TO SCHEDULE HIS PROGRAM FOR THAT PERIOD.

3. EMBOFF TOLD HERMANS THAT WE REGRETTED HIS INABILITY TO TAKE ADVANTAGE OF VISITS TO UNITED STATES FEDERAL RESERVE BANKS IN

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MAY OR JUNE BUT AGREED TO PROPOSE HIM FOR THE ALTERNATIVE TIME

FOLLOWING THE WORLD BANK MEETING IN  
SEMBER.

4. REQUEST THAT HERMANS PARTIAL GRANT BE POSTPONED, AS HE HAS  
REQUESTED, UNTIL SEPTEMBER. IS POST'S UNDERSTANDING CORRECT  
THAT HERMANS CAN BE PROGRAMMED FROM THIS FISCAL YEAR FUNDS FOR  
TRAVEL WITHIN 90 DAYS FOLLOWING THE END OF THE FISCAL YEAR?  
BOLEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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**Disposition History:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 076772, 75 GABORONE 447  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02 JUL 2003 by SilvaL0>; APPROVED <02 FEB 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IV PARTIAL GRANT FOR GOVERNOR DESIGNATE H.C.L. HERMANS  
**TAGS:** OEXC, BC, (HERMANS, HCL)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006